

## **Carbon Management Policy**

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- 1. Our Commitment**
  - 2. ACI Airport Carbon Accreditation**
  - 3. Governance**
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### **1. Our Commitment**

Environmental responsibility is core to Palmerston North Airport Limited's (PNAL) long-term success. We recognize the importance of environmental sustainability and playing our role in contributing to a more sustainable aviation industry and a greener future.

This Carbon Management Policy outlines our commitment, objectives, and guiding principles to achieve net zero emissions by 2035.

To deliver on this commitment, we will:

- Minimise greenhouse gas emissions, reduce waste and prevent pollution by using resources efficiently and responsibly.
- Proactively manage and mitigate environmental risks associated with carbon management, ensuring compliance with regulations and industry standards.
- Implement a life-cycle approach to procuring, maintaining, and retiring products and equipment, driving towards a more sustainable product and service offering.
- We will actively seek collaboration with stakeholders including airlines, airport tenants, regulatory bodies, local authorities, community & iwi, to drive collective action towards carbon reduction, including exploring pathways to net zero emissions.
- Set objectives and targets, put in place programs to address our environmental impact, risks, and opportunities, and integrate environmental requirements within relevant processes and decisions.
- Develop and maintain management systems and procedures for the continuous improvement of our environmental performance, with a focus on facilities, operations, and developments.

A key foundation of our path towards carbon neutrality involves the achievement of the six levels of the Airports Council International Airport Carbon Accreditation Program.

## 2. ACI Airport Carbon Accreditation

PNAL has an established Integrated Carbon Management Plan (ICMP) detailing how we will achieve the six levels of ACA accreditation and ultimately carbon neutrality;

**Level 1 – Mapping.** Footprint Measurement. Determining emission sources & levels within the Airport’s Scope 1 and 2 emissions & compiling a carbon footprint report.

**Level 2 - Reduction.** Carbon management towards a reduced carbon footprint. Creating a roadmap which clearly outlines the steps the Airport is undertaking to reduce its energy consumption and emissions. Demonstration of Scope 1 and 2 emissions reductions versus the three-year rolling average.

**Level 3 – Optimization.** Stakeholder Engagement in Carbon Footprint reduction. Widening the scope of carbon footprint to include Scope 3 emissions.

**Level 3+ – Neutrality.** Offsetting remaining emissions to achieve carbon neutral operations for all direct emissions over which PNAL has control, using internationally recognised offsets.

**Level 4 – Transformation.** Commitment to absolute emissions reduction. Creation of a carbon footprint for the Airport’s Scope 1, 2 and 3 emissions. Formulation of an absolute carbon emissions reduction target, the Carbon Management Plan to achieve that and the Stakeholder Engagement/Partnership Plan.

**Level 4+ – Transition.** Offsetting remaining emissions to achieve carbon neutrality, using internationally recognised offsets.

## 3. Governance

PNAL has established The Carbon Management Working Committee (CMWC), it has responsibility for;

- Management of PNAL’s ICMP and achievement of ICMP and net zero objectives.
- Overseeing emission reduction programs.
- Setting of emission reduction targets.
- Monitoring the emission reduction programs in line with the Statement of Intent (SOI) and the ICMP.

The CMWC includes PNAL's Chief Executive Officer.

The CMWC is accountable to PNALs Audit & Risk Committee (ARC) and will report to the ARC on an annual basis on progress against SOI and ICMP targets.

A handwritten signature in blue ink, appearing to read 'David Lanham', with a long horizontal flourish extending to the right.

David Lanham

Chief Executive

Palmerston North Airport Limited

### **Approval Dates**

Last Update: 26th May 2023

This version will be reviewed by the Board no later than April 2025.